





Governor
Dee C. Hansen
Executive Director
Dianne R. Nielson, Ph.D.
Division Director
Dianne R. Sielson, Ph.D.
Division Director

March 13, 1989

Mr. Ron Johnson First Security Bank of Utah P.O. Box 129 Monticello, Utah 84535

Dear Mr. Johnson:

Re: Release of Excess Funds, Minerals West Incorporated, Mi Vida Mine, M/037/028, San Juan County, Utah

The Division agrees to the release of excess funds, from the reclamation surety account, posted by Minerals West Inc.for the Mi Vida Mine. The account balance must remain at \$15,773.90 (1989 dollars). You indicated earlier that the account currently contains \$18,311.00. This would allow for a release of \$2,538.00 from the account.

The Division is considering the release of the remainder of these funds at a later time once it is established that the site is under 5 acres, and either Minerals West Inc. or Energy Fuels has refiled a Small Operators Notice of Intent.

If you have any further questions, please call Lowell Braxton or Holland Shepherd.

Sincerely,

Dianne R. Nielson

Director

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cc: Thomas Nielson, Minerals West Inc.

Lowell Braxton

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